

30/03/2023

2 Years Softcallable Multi Barrier Reverse Convertible

on LINDT & SPRUENGLI AG-PC, NESTLE SA-REG, NOVARTIS AG-REG, ROCHE HOLDING AG-GENUSSSCHEIN

7.25% p.a. Guaranteed Coupon – Softcallable Quarterly – 65% Multi Barrier With Continuous Observation

Capital is not protected, neither at maturity nor during the term of the Note. This Product is a derivative instrument according to Swiss law. It does not qualify as unit of a collective investment scheme pursuant to article 7 et seqq. of the Swiss Federal Act on Collective Investment Schemes (CISA) and is therefore neither registered nor supervised by the Swiss Financial Market Supervisory Authority FINMA. Investors do not benefit from the specific investor protection provided under the CISA.

Product description and opportunities

The 2 Years Softcallable Multi Barrier Reverse Convertible is a product that offers a 7.25% p.a. guaranteed coupon paid quarterly

Coupon Mechanism

- The Guaranteed Coupon of 7.25% p.a. is paid independently of the performance of the worst performing Underlying (assuming no previous early redemption).

Redemption Mechanism

- On any Observation Date (quarterly, first observation after 12 Months), the product may be early redeemed by the Issuer at par.
- At Maturity (if the product has not been early redeemed)
- If the Worst Performing Underlying is above the Strike Level or has never been at or below the Barrier Level, the investor will receive 100% of the Denomination.
 - In any other case, if at least one of the Underlying ever traded at or below the Barrier of 65% during the lifetime of the product and the final fixing of the Worst Performing Underlying at Maturity is at or below the Strike, the investor will receive the Denomination reduced by 1% for each 1% negative performance of the Worst Performing Underlying.

Risks

The product exposes the investors to certain risks that shall be carefully assessed before investing

- The product is not capital protected. Investors may lose part or all of the invested capital.
- If at least one of the Underlying traded at or below the Barrier Level at any time on any day during the lifetime of the product, the investor may receive less than 100% of the Denomination.
- Before Maturity, the secondary market value of the Certificate is influenced by many factors (amongst others volatility and interest rates) and may be below 100% of the Denomination.
- Maximum yield is limited to the coupon payment.
- Compared to a direct investment in the Underlying, the investor will not be entitled to receive any dividend payments.
- The investor bears the credit risk of the Issuer and the Guarantor. The terms of the product will be exclusively subject to the terms in the relevant prospectus and final issuance document both of which provide a full and detailed description of this product and the risk factors associated with the product.

Facts and figures

Issuer	Raiffeisen Switzerland B.V., Amsterdam, The Netherlands
Guarantor	Raiffeisen Switzerland Cooperative (Standard & Poor's A+, Fitch AA-)
Isin	CH1251122383
Maturity	2 Years
Currency	CHF
Denomination	CHF 1'000
Underlyings	LINDT & SPRUENGLI AG-PC, NESTLE SA-REG, NOVARTIS AG-REG, ROCHE HOLDING AG-GENUSSSCHEIN
Softcall Observations	Quarterly
Coupon Type	Guaranteed
Coupon	7.25% p.a.
Strike Level	100% of the initial fixing
Barrier Level	65% of the initial fixing
Barrier Type	AMERICAN (observed continuously)
Settlement Type	Cash Settlement

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Redemption at maturity		
Final Level of the worst performing Underlying	Final redemption if no barrier event occurred	Final redemption if barrier event occurred
120%	100%	100%
110%	100%	100%
100%	100%	100%
90%	100%	90%
80%	100%	80%
70%	100%	70%
60%	-	60%
50%	-	50%
40%	-	40%
30%	-	30%
20%	-	20%
10%	-	10%
0%	-	0%

Source: Raiffeisen Switzerland 2023

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