Raiffeisen Switzerland

Raiffeisen Switzerland Cooperative Structured Products Brandschenkestrasse 110d 8002 Zurich - Switzerland structuredproducts@raiffeisen.ch

Zurich, 25 May 2020

Notice on LIQUIDATION AMOUNT

Dear investor

Subsequent to a "Bankruptcy" Credit Event in respect of Diamond Offshore Drilling Notice is hereby given to Investors holding the below-mentioned Products:

CH0266713095

The respective Liquidation Amount / Cash Settlement (as applicable) will be determined by the Calculation Agent as of the relevant date for redemption in accordance with the terms and conditions of the product.

Sincerely yours

Raiffeisen Switzerland Cooperative