

Raiffeisen Switzerland

**Raiffeisen Switzerland Cooperative
Structured Products
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Zurich, 29 May 2019

Notice on CREDIT EVENT

Dear Investor

Notice is hereby given to Investors holding the below-mentioned Products that a "Bankruptcy" Credit Event occurred in respect of Rallye SA. The respective Event Determination Date is 24 May 2019. The Credit Event has been determined by the Calculation Agent in accordance with the respective Terms and Conditions, following the decision of the relevant ISDA Credit Derivatives Committee.

CH0340813770	CH0418126428
CH0340814299	CH0344126138
CH0340813515	CH0390571864
CH0413404283	CH0283715792
CH0340813044	CH0406412798
CH0395253237	CH0344125577
CH0395253062	CH0344130312
CH0409924765	CH0283716543
CH0409925218	CH0266717658
CH0323388253	CH0303242843
CH0409927677	CH0266717674
CH0413405595	

The consequences of the Credit Event occurrence are as described in the respective Final Termsheets.

Sincerely yours.

Raiffeisen Switzerland Cooperative